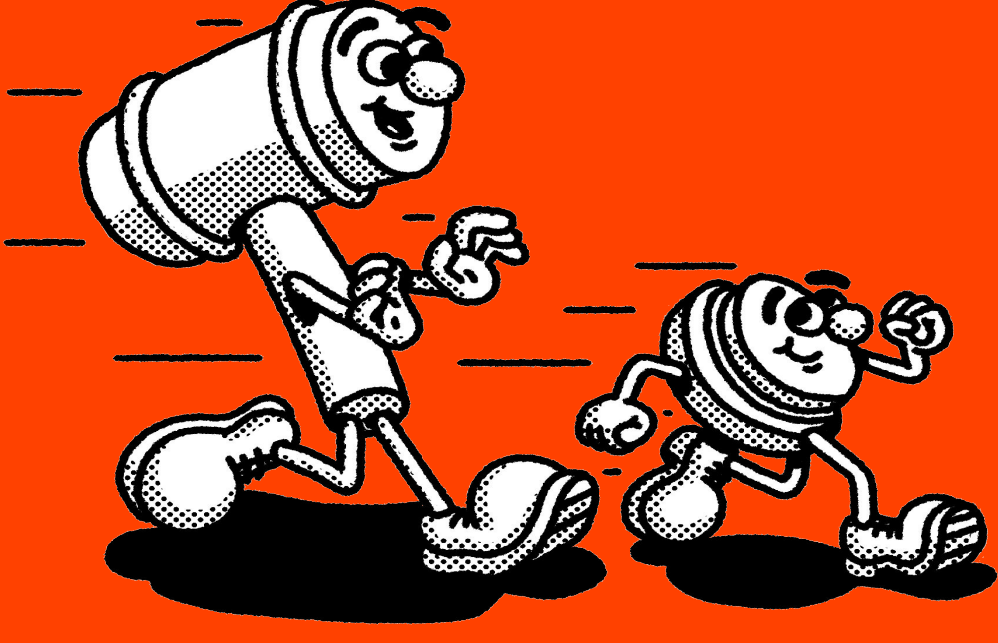


# PROFESSIONAL LIABILITY COVERAGE GUIDE

Professional liability coverage is designed for a broad range of classes to help defend business owners if they're accused of making a mistake.



## Target Professions

Quote and bind online for businesses with less than \$5 million in annual revenue.

### Architects and Engineers

- Architect
- Engineer
- Interior Designer

### Arts and Entertainment

- Music Production Services
- Video and Film Production
- Music Entertainment

### Financial Services

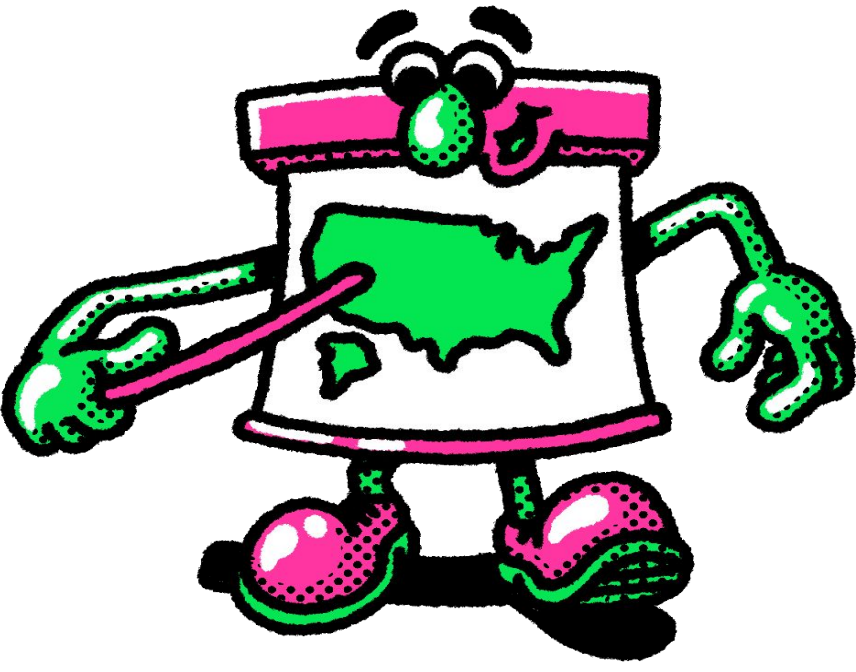
- Accountant

### Insurance Professionals

- Claims Adjuster
- Insurance Agent
- Insurance Appraisers
- Insurance Inspector

### Real Estate Services

- Home Inspectors
- Property Manager
- Real Estate Agent
- Real Estate Appraisal
- Real Estate Brokers



## State Availability

Our Professional Liability coverage is available in all states.

## Why NEXT?

### Tailored coverage

- We offer coverage with A.M. Best, A and A- rated carriers.
- Our Professional liability coverage is claims-made and defense costs are within limits<sup>1</sup>. We offer the ability to add prior acts coverage, blanket additional insured, an optional 36 month extended reporting period and free non-practicing and death/disability ERPs<sup>2</sup>.

### Sell more insurance, faster

- Get instant coverage in minutes for over +1,300 professions.
- We require no additional documents or applications needed to bind.
- We offer flexible monthly and annual payment options for your customers.

### Our Mission: To Help Agents Thrive

- We have a US based, licensed agent support team to assist you with all your questions. We are available via phone, email, and chat from 8:00 a.m. to 6:00 p.m. Central time.
- NEXT understands how important it is to have a seamless claims experience, which is why we handle all claims in-house.
- It is extremely easy to service your customers from your agent portal. You have the ability to process endorsements, generate unlimited COI's, and more.

## PROFESSIONAL LIABILITY - Revenue limit \$5M

Coverage	Limit Type	Limits Available
General	Per claim	\$250k-\$1M
General	Aggregate	\$250k-\$3M
General	Deductible	\$0- \$2,000
Appearance at proceedings	Per expense/aggregate	\$10,000/ \$50,000
Appearance at proceedings	Per expense deductible	\$0
Crisis management expenses	Per expense/aggregate	\$10,000/ \$50,000
Crisis management expenses	Per expense deductible	\$0
Disciplinary proceedings	Per expense/aggregate	\$10,000/ \$50,000
Disciplinary proceedings	Per expense deductible	\$0
Subpoena assistance	Per expense/aggregate	\$10,000/ \$50,000
Subpoena assistance	Per expense deductible	\$0
Hired Non-Owned Auto	Per occurrence	Up to \$1M in limits

## Ineligible Risks

- Annual revenue greater than \$5 million
- Prior claims: more than two E&O claims or more than \$20,000 in E&O claims in the last four years
- Bankruptcies, tax or credit liens in the last three years
- Business-related lawsuits in the past five years
- An officer, owner or partner of the business has been convicted of a felony in the past five years
- Any losses, accidents or circumstances that might give rise to a claim against the policy
- (Architects and Engineers) Any work on multifamily, pools, solar/wind or pre-engineered buildings
- (Real Estate) Real estate developers, mortgage brokers, REITs or title agents
- (Insurance) MGAs, claims/TPAs, non-retail agencies or wholesalers or agents who sell aircraft, aerospace, long-haul trucking, mining, medical malpractice, ocean marine insurance or unregistered securities
- (Financial) Auditing financial institutions, trustee/executor services, public/private offerings over 20% of billings or businesses that primarily serve high-net-worth individuals
- (Allied Health) Holistic medicine, injections, infusions, cannabis, prescription drugs or physical therapy

<sup>1</sup> Defense costs are in addition to the limits of liability in AK, AR, NJ, NY and VT.  
<sup>2</sup> An unlimited extended reporting period (ERP) is available for CT and WY insureds; there are eligibility conditions for extended reporting periods, including 7 years' tenure for non-practicing ERPs.  
<sup>3</sup> Basic and Pro limits are \$1 million/\$1 million and \$1 million/\$2 million, respectively, in ND and SD; Pro Plus aggregate limit is \$3 million for insurance agents; lower package limits and \$0 deductible available for notaries; Architects and Engineers have a separate limit for pollution liability at the same limits as professional liability.