

PROFESSIONAL LIABILITY COVERAGE GUIDE

Professional liability coverage is designed for a broad range of classes to help defend business owners if they're accused of making a mistake.



Target Professions

Quote and bind online for businesses with less than \$5 million in annual revenue.

Architects and Engineers

- Architect
- Engineer
- Interior Designer

Arts and Entertainment

- Music Production Services
- Video and Film Production
- Music Entertainment

Financial Services

- Accountant

Insurance Professionals

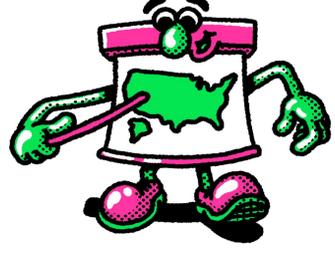
- Claims Adjuster
- Insurance Agent
- Insurance Appraisers
- Insurance Inspector

Real Estate Services

- Home Inspectors
- Property Manager
- Real Estate Agent
- Real Estate Appraisal
- Real Estate Brokers

State Availability

Our Professional Liability coverage is available in all states.



WHY ERGO NEXT Insurance?

Financial strength you can trust

- ERGO NEXT is a Munich Re company with an A+ (Superior) rating by AM Best.

Sell more insurance, faster

- **100% online quote-and-bind:** Get immediate coverage for more than 1,300 professions with zero friction.
- **Customizable coverage:** Solutions specifically tailored for the unique needs of micro-small businesses.
- **Zero paperwork:** No additional documents or manual applications are required to bind a policy.
- **Flexible billing:** We offer monthly and annual payment options for insureds, including ACH, debit, or credit.

Our mission: To help agents thrive

- **Robust self-service tools:** Empowering both agents and insureds with digital portals to manage policies 24/7.
- **Seamless claims:** We handle all claims in-house to ensure your clients are taken care of.
- **Expert support:** Our U.S.-based licensed agent team is available by phone, email, or chat from 8 a.m. to 7 p.m. CST.
- **Instant servicing:** Generate unlimited COIs and process endorsements immediately through the agent portal.

PROFESSIONAL LIABILITY - Revenue limit \$5M

Coverage	Limit Type	Limits Available
General	Per claim	\$250k-\$1M
General	Aggregate	\$250k-\$3M
General	Deductible	\$0- \$2,000
Appearance at proceedings	Per expense/aggregate	\$10,000/ \$50,000
Appearance at proceedings	Per expense deductible	\$0
Crisis management expenses	Per expense/aggregate	\$10,000/ \$50,000
Crisis management expenses	Per expense deductible	\$0
Disciplinary proceedings	Per expense/aggregate	\$10,000/ \$50,000
Disciplinary proceedings	Per expense deductible	\$0
Subpoena assistance	Per expense/aggregate	\$10,000/ \$50,000
Subpoena assistance	Per expense deductible	\$0
Hired Non-Owned Auto	Per occurrence	Up to \$1M in limits

Ineligible Risks

- Annual revenue greater than \$5 million
- Prior claims: more than two E&O claims or more than \$20,000 in E&O claims in the last four years
- Bankruptcies, tax or credit liens in the last three years
- Business-related lawsuits in the past five years
- An officer, owner or partner of the business has been convicted of a felony in the past five years
- Any losses, accidents or circumstances that might give rise to a claim against the policy
- (Architects and Engineers) Any work on multifamily, pools, solar/wind or pre-engineered buildings
- (Real Estate) Real estate developers, mortgage brokers, REITs or title agents
- (Insurance) MGAs, claims/TPAs, non-retail agencies or wholesalers or agents who sell aircraft, aerospace, long-haul trucking, mining, medical malpractice, ocean marine insurance or unregistered securities
- (Financial) Auditing financial institutions, trustee/executor services, public/private offerings over 20% of billings or businesses that primarily serve high-net-worth individuals
- (Allied Health) Holistic medicine, injections, infusions, cannabis, prescription drugs or physical therapy

¹ Defense costs are in addition to the limits of liability in AK, AR, NJ, NY and VT.

² An unlimited extended reporting period (ERP) is available for CT and WY insureds; there are eligibility conditions for extended reporting periods, including 7 years' tenure for non-practicing ERPs.

³ Basic and Pro limits are \$1 million/\$1 million and \$1 million/\$2 million, respectively, in ND and SD; Pro Plus aggregate limit is \$3 million for insurance agents; lower package limits and \$0 deductible available for notaries; Architects and Engineers have a separate limit for pollution liability at the same limits as professional liability.