

TOOLS & EQUIPMENT COVERAGE GUIDE

Tools & Equipment includes coverage for contractors' and cleaners' tools and equipment. If they are stolen, lost or damaged, this coverage helps to pay for replacements or repairs.



Target Professions

Quote and bind online for businesses with less than \$30,000 in total equipment value.



Contractors

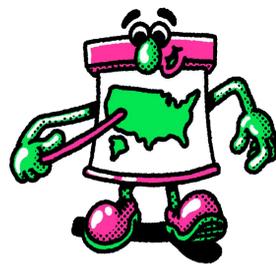
- Carpentry
- Drywall and Wallboarding
- Electrical
- Garbage Collection
- General Contractor
- Handyperson
- Landscaping and Lawn Care
- Painting
- Septic Tank System Cleaning

Cleaning

- Carpet Cleaning
- Floor Waxing
- House Cleaning and Maid Service
- Janitorial Services
- Pressure Washing
- Window Cleaning

State Availability

Tools & Equipment coverage is available in all states excluding New York.



WHY ERGO NEXT Insurance?

Financial strength you can trust

- ERGO NEXT is a Munich Re company with an A+ (Superior) rating by AM Best.

Sell more insurance, faster

- **100% online quote-and-bind:** Get immediate coverage for more than 1,300 professions with zero friction.
- **Customizable coverage:** Solutions specifically tailored for the unique needs of micro-small businesses.
- **Zero paperwork:** No additional documents or manual applications are required to bind a policy.
- **Flexible billing:** We offer monthly and annual payment options for insureds, including ACH, debit, or credit.

Our mission: To help agents thrive

- **Robust self-service tools:** Empowering both agents and insureds with digital portals to manage policies 24/7.
- **Seamless claims:** We handle all claims in-house to ensure your clients are taken care of.
- **Expert support:** Our U.S.-based licensed agent team is available by phone, email, or chat from 8 a.m. to 7 p.m. CST.
- **Instant servicing:** Generate unlimited COIs and process endorsements immediately through the agent portal.

Tools & Equipment - Max limits up to \$30k

Coverage	Limit Type	Basic	Pro	Pro+
Equipment	Per item	\$3,000	\$5,000	\$5,000
Equipment	Per occurrence	\$3,000 to \$20,000	\$5,000 to \$25,000	\$10,000 to \$30,000
Equipment	Deductible	\$500	\$500	\$500
Miscellaneous tools	Per item	\$300	\$600	\$1,000
Miscellaneous tools	Per occurrence	\$300	\$600	\$1,000
Miscellaneous tools	Deductible	\$100	\$100	\$100
Borrowed tools and equipment	Per item	\$3,000	\$5,000	\$5,000
Borrowed tools and equipment	Per occurrence	\$3,000	\$5,000	\$5,000

	Sub-Coverage	Limit Type	Basic	Pro	Pro+
Base Coverage	Blanket equipment	Per item limit	\$3,000	\$5,000	\$5,000
	Blanket equipment	Per occurrence limit	\$3,000 to \$20,000	\$5,000 to \$25,000	\$10,000 to \$30,000
	Blanket equipment	Deductible	\$500	\$500	\$500
	Blanket miscellaneous tools owned by you	Per item limit	\$600	\$1,000	\$1,000
	Blanket miscellaneous tools owned by you	Per occurrence limit	\$600	\$1,000	\$1,000
	Blanket miscellaneous tools owned by you	Deductible	\$100	\$100	\$100
Additional Coverage	Debris removal coverage	Debris removal limit	\$10,000	\$10,000	\$10,000
	False pretense coverage	Per occurrence limit	\$25,000	\$25,000	\$25,000
	Rewards coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Additionally acquired property coverage	Additionally acquired property limit	\$0	\$0	\$0
	Employee tools and clothing coverage	Per employee limit	\$600	\$1,000	\$1,000
	Employee tools and clothing coverage	Per occurrence limit	\$600	\$1,000	\$1,000
	Expediting expense coverage	Per occurrence limit	\$25,000	\$25,000	\$25,000
	Fire department service charge coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Fire extinguishing systems expense coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Fuel, accessories and spare parts coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Inventory and appraisal expense coverage	Per occurrence limit	\$25,000	\$25,000	\$25,000
	Pollutant cleanup and removal coverage	Aggregate limit	\$25,000	\$25,000	\$25,000
	Rental reimbursement coverage	Daily limit	\$500	\$500	\$500
Rental reimbursement coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000	
Rental reimbursement coverage	Waiting period	72 hours	72 hours	72 hours	
Trailers and contents coverage	Per occurrence limit	\$25,000	\$25,000	\$25,000	
Optional Coverage	Equipment borrowed from others coverage	Per item limit	\$3,000	\$5,000	\$5,000
	Equipment borrowed from others coverage	Per occurrence limit	\$3,000	\$5,000	\$5,000
	Equipment borrowed from others coverage	Deductible	\$500	\$500	\$500

Ineligible Risks

- Risks requiring standalone inland marine policies
- Risks requiring blanket equipment owned limits higher than \$30,000
- Risks not classified under a filed and approved class of business
- Risks with more than \$5 million in annual revenue
- Risks without valid license in trades for which licensure is required by law
- Risks with filed bankruptcies within the previous three years.
- Risks with cancellations, non-renewals or lapses in coverage for underwriting or premium payment reasons during the three years (applicable in all states except Missouri)
- Risks with more than two claims (including both paid and outstanding claims), combined value of those claims greater than \$20,000 (including both paid and outstanding claims) in the last three years
- Risks with previous construction defect claims
- Risks with prior felony convictions of any officer, owner or partner
- Risks with any retail operations or sale of tangible goods of any kind
- Risks with operations/work on or for airport, elevator, environmental remediation, railroad, swimming pools, traffic lights, or underground tanks