ERGO | NEXT
A Munich Re company

Business Owners' Policy Coverage Guide

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ERGO NEXT Business Owner's Policy (BOP), is a comprehensive insurance solution designed to meet your small business clients' unique needs. Combining affordability, tailored coverage, and a simplified quoting process, our BOP product bundles liability and property coverage into one policy.

Target Professions

Beauty and Personal Care

- Barber
- Beautician
- Cosmetologist
- Day Spas
- Esthetician Services
- Hair Stylist
- Makeup Artists
- Nail Technician
- Personal Assistant
- Shoe Repair
- Tailors, Dressmakers and Custom Sewers

Cleaning and Janitorial

- Carpet Cleaning
- Floor Waxing
- House Cleaning and Maid Service
- Janitorial Services
- Pressure Washing
- Window Cleaning

Creative Services

- Advertising and Promotions Managers
- Editorial Services
- Graphic Designers
- Marketing
- Photo Editing, Scanning and Restoration
- Photographer
- Print Binding and Finishing Workers
- Videographers
- Wedding and Event Invitations
- Writer

Education

- Tutor
- Musical instruments and teachers
- Career and technical education teachers
- Acting lessons
- Computer lessons
- Vocal coach

Food and Beverage

- Bakery
- Caterer
- Coffee Shop
- Food Truck
- Grocery Store
- Restaurant

Health and Wellness

- Community Health Workers
- Dentists
- Doctors
- Home health aides
- Mental health counselors
- Nurse Practitioners
- Pediatricians

Sports and Fitness

- Dance Instructor
- Fitness Instructor
- Fitness Studios
- Golf Instructor
- Indoor Cycling Instructor
- Martial Arts Instructor
- Personal Trainer
- Sports Coach
- Umpires, Referees and Other Sports Officials
- Yoga Instructor

Retail

- Electronics Store
- Farmers Market
- Grocery Store
- Hardware Store
- Pet Stores
- Retail Stores

Professional Services

- Accountant
- Actuarial Service
- Business Financing
- Credit Authorizers, Checkers and Clerks
- Debt Relief Services
- Financial Adviser
- Financial Examiners
- Loan Officers
- Securities, Commodities and Financial Services Sales Agents
- Title Loans

Business Owner's Policy

Revenue limit: $5M and Max TIV: $5M

Liability Base Coverage	Limit Type	Limits Available
General	Per Occurrence	$500k - $1M
General	Aggregate	$500k - $2M
General	Deductible	$0
Medical expenses	Per person	$5k- $15k
Personal and advertising	Per person or organization	$500k - $1M
Products completed	Aggregate	$500k - $2M
Liability Coverage Enhancements	**Available Professions**	**Limits Available**
Hired non-owned auto	Auto Service and Repair, Restaurants, Insurance agents, Retail stores, Business consulting services and e-commerce	Up to $1M
Cyber insurance	All professions	Add & remove up to $250k
Liquor liability	Restaurants	Add & Remove up to $1M
Professional liability	Contractors, Consultants, Fitness Trainers, Event Planning, Education, Health and Beauty	Add & Remove up to $50k for contractors and up the base policy limits for other professions
Employment practices liability insurance (EPLI)	Most professions including food & beverage, retail, professional services, construction, cleaning, beauty and fitness classes.	Add and remove up to $250k
Damage to rented premises	All professions	Add and remove up to $1M
Garagekeepers liability	Tire Shop, Auto Repair Shop, Auto Body Shop, Car Wash (if non-self-serve) and Oil Change Station classes	Add & Remove up to $100k limits
Damage to rented premises	All professions	Add & Remove up to $1M
Abuse & molestation	Fitness, gym, sports coach, education, spa,	Add & Remove $100k
Lost key coverage	Janitorial & Cleaning	Add & Remove

Property Base Coverage	Limit Type	Limits Available
Building	Per loss	Available
Business personal property	Per loss	$2M for Food and Beverage businesses $1M for all others
Business income and extra expense	Per loss	Up to 12 months Actual Loss Sustained (ALS) or Specified Limit applies. Subject to a 72-hour waiting period
AOP	Deductible	$500, $1,000, $2,500 or $5,000
Property Coverage Enhancement	**Available Professions**	**Limits Available**
Theft	Endorsement	Add or Remove
Money and securities	Endorsement	Add or Remove up to $5,000
Outdoor signs	Endorsement	Add or Remove up to $75,000
Employee dishonesty	Endorsement	Add or Remove up to $50,000
Equipment breakdown	Endorsement	Add or Remove
Ordinance or law coverage	Endorsement	Add or Remove up to $10,000
Water back-up and sump overflow	Endorsement	Add or Remove up to $50,000
Utility services - Business income	Endorsement	Add or Remove up to $10,000
Professional Offices Coverage Enhancement	Professional offices, photography, animal boarding, veterinarian	Add & Remove
Restaurants Coverage Enhancement	Restaurants, Grocery stores	Add & Remove
Home based business coverage	All professions	Add & Remove
Retail Stores Coverage Enhancement	Retail stores, Grocery stores, Florist, Pharmacy, Pet Groomer, Pet Trainer	Add & Remove
Spoilage Coverage enhancement	Florist, Pharmacy	Add & Remove
Cleaning Services Coverage Enhancement	Cleaning	Add & Remove
Contractors Installation and Tools & Equipment Coverage	Contractors, Cleaning	Add & Remove
Bailees Customers Goods Coverage Enhancement	Restaurants, Tailors	Add & Remove
Animal Bailee Coverage Enhancement	Animal boarding, Veterinarian, Dog walkers, Pet Groomers, Pet Trainers	Add & Remove
Photography Coverage Enhancement	Photography	Add & Remove
Auto Services Coverage Enhancement	Auto Service and repair	Add & Remove
Loss or Damage to Customers Auto Coverage	Restaurants	Add & Remove

State Availability

Our Business Owner's Policy (BOP) coverage is available in the following states:
AK, AL, AR, AZ, CO, CT, DE, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WV

Ineligible Risks

- Has had more than 2 claims in the last three years
- Has had more than $20,000 in claims in the last three years
- Annual revenue is greater than $5M
- Has had bankruptcies, tax or credit liens in the last 3 years
- An officer, owner, or partner of your business has been convicted of fraud, bribery, arson, or any arson related crime in the past 5 years
- Locations in a public protection class 9 or higher
- Vacant properties (vacancy means unoccupied for 60 days or more)
- Businesses with building code violations
- Restaurants out of compliance with NFPA (National Fire Protection Association) Standard #96
- Roofs made out of wood, wood shake or slate
- Businesses with underground or unprotected fuel storage tanks
- Businesses that sell gasoline or dispense propane or kerosene
- Businesses that rent or own more than one permanent location
- Buildings with aluminum wiring
- Risks with high exposure to hail or natural catastrophes such as hurricanes, wildfires and tornadoes
  - Coastal zip codes may exclude windstorm/hail coverage.
- Other high windstorm/hail risk areas may have a 1%, 2% or 5% deductible requirement.
- Risks located within a quarter of a mile from the coastline
- Restaurants that have five or more deep fryers
- Seasonal occupancies (defined as a location open less than eight months of the year
- Buildings over 25 years old where plumbing, electrical, heating or roofing components has not been updated within the past 15 years
- Businesses exceeding the following square footage limits are ineligible:
  - Food and beverage businesses: over 7,500 square feet
  - Office and professional services businesses: over 75,000 square feet
  - All other businesses: over 35,000 square feet
- Buildings undergoing complete or structural renovations or ground up course of construction

WHY ERGO NEXT Insurance?

Financial strength you can trust

- ERGO NEXT is a Munich Re company with an A+ (Superior) rating by AM Best.

Sell more insurance, faster

- **100% online quote-and-bind:** Get immediate coverage for more than 1,300 professions with zero friction.
- **Customizable coverage:** Solutions specifically tailored for the unique needs of micro-small businesses.
- **Zero paperwork:** No additional documents or manual applications are required to bind a policy.
- **Flexible billing:** We offer monthly and annual payment options for insureds, including ACH, debit, or credit.

Our mission: To help agents thrive

- **Robust self-service tools:** Empowering both agents and insureds with digital portals to manage policies 24/7.
- **Seamless claims:** We handle all claims in-house to ensure your clients are taken care of.