

NEXT BOP COVERAGE GUIDE

NEXT Business Owner's Policy (BOP), is a comprehensive insurance solution designed to meet your small business clients' unique needs. Combining affordability, tailored coverage, and a simplified quoting process, our BOP product bundles liability and property coverage into one policy.

TARGET PROFESSIONS

FOOD & BEVERAGE

PROFESSIONAL SERVICES

HEALTH & WELLNESS

SPORTS & FITNESS

CLEANING

CREATIVE SERVICES

EDUCATION

RETAIL

AVAILABLE COVERAGE

Liability

- Limits up to \$1M/\$2M
- \$0 deductible
- Add and remove several coverage enhancements such as professional liability, hired non-owned auto, employment practices liability insurance, and more

Property

- Max TIV \$2M
- Building coverage, business personal property, business income and extra expense
- Business personal property max is \$300k for all professions and \$750k for restaurants
- AOP deductible \$500 to \$5k

Liability **Coverage Enhancements**

- Umbrella/Excess liability up to \$2M
- Cyber insurance up to \$50k
- Hired Non-Owned Auto up to \$1M
- Professional liability up to \$50k
- Liquor liability up to \$1M
- Employment practices liability insurance up to \$50k
- and more

Property **Coverage Enhancements**

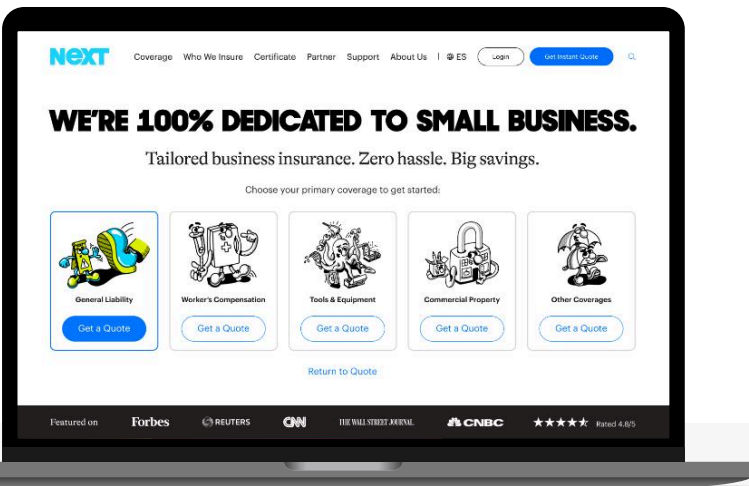
- Theft
- Money and securities
- Outdoor signs
- Employee dishonesty
- Equipment breakdown
- Ordinance or law coverage
- Water backup and sump overflow
- and more

WHO WE LOVE (APPETITE)

- New and existing business ventures
- Home based businesses or brick-and-mortar locations
- Less than \$5M in annual revenue
- Less than \$2M total insurable value

INELIGIBLE RISKS⁴

- Has had more than 2 claims in the last three years
- Has had more than \$20,000 in claims in the last three years
- Annual revenue is greater than \$5M
- Has had bankruptcies, tax or credit liens in the last 3 years
- An officer, owner, or partner of your business has been convicted of fraud, bribery, arson, or any arson-related crime in the past 5 years
- Locations in a public protection class 9 or above
- Seasonal occupancies (defined as a location open less than eight months of the year)
- Buildings over 25 years old where plumbing, electrical, heating or roofing has not been updated within the past 15 years
- Square footage greater than 35,000 or restaurants greater than 7,500
- Buildings undergoing complete or structural renovations or ground up course of construction



NEXT is an admitted carrier that provides instant insurance coverage for over 1,300 professions.

To learn more about our overall appetite or to submit a quote, visit our agent portal at agents.nextinsurance.com

WHY NEXT?

- Get immediate coverage for more than 1,300 professions
- No additional documents or applications are needed to bind
- You can service your customers easily using our agent portal: Instantly process endorsements, generate unlimited COIs and more.

1. Coverage and product availability varies by profession and/or state and is subject to change. See our appetite checker for state availability.
2. Wind and hail is subject to change. See our appetite checker for state availability.
3. Including but not limited to.