



# BOP COVERAGE GUIDE

NEXT Business Owner's Policy (BOP), is a comprehensive insurance solution designed to meet your small business clients' unique needs. Combining affordability, tailored coverage, and a simplified quoting process, our BOP product bundles liability and property coverage into one policy.



## Target Professions

- Food & beverage, Professional services, Health & wellness, Sports & fitness, Cleaning, Creative services, Education, Retail

## Available Coverage<sup>1</sup>

### Liability

- Up to \$2M/4M limits
- \$0 deductible
- Medical expenses \$5k - \$15k
- Personal and advertising \$500k - \$1M
- Products completed \$500k - \$2M

### Property

- Building coverage
- Business personal property max is \$750k for restaurants and \$300k for all other professions
- Business income and extra expense
- AOP Deductible \$500 to \$5,000
- Wind & Hail available<sup>2</sup>

### Liability **Coverage Enhancements**

- Umbrella/Excess liability up to \$2M
- Cyber insurance up to \$50k
- Professional liability up to \$50k
- Liquor liability up to \$1M
- Employment practices liability insurance up to \$50k
- Damage to rented premises up to \$1M
- and more

### Property **Coverage Enhancements**

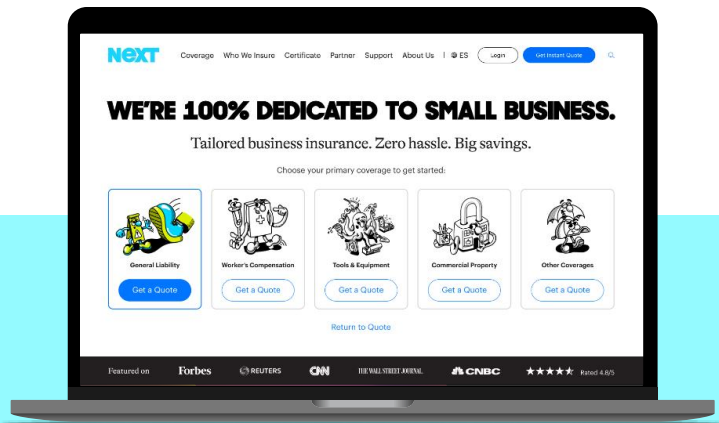
- Theft
- Money and securities
- Outdoor signs
- Employee dishonesty
- Equipment breakdown
- Ordinance or law coverage
- Water backup and sump overflow
- and more

## Who We Love (Appetite)

- New and existing business ventures
- Operates within one business location
- Home based businesses or brick-and-mortar locations
- Less than \$5M in annual revenue
- Less than \$2M total insurable value

## Bundle & Save Up To 10%<sup>3</sup>

- Professional liability
- Tools & equipment
- Workers' compensation



NEXT is an admitted carrier that provides instant insurance coverage for over 1,300 professions.

To learn more about our overall appetite or to submit a quote, visit our agent portal at [agents.nextinsurance.com](https://agents.nextinsurance.com)

## Ineligible Risks<sup>4</sup>

- Has had more than 2 claims in the last three years
- Has had more than \$20,000 in claims in the last three years
- Annual revenue is greater than \$5M
- Has had bankruptcies, tax or credit liens in the last 3 years
- An officer, owner, or partner of your business has been convicted of fraud, bribery, arson, or any arson-related crime in the past 5 years
- Locations in a public protection class 9 or above
- Seasonal occupancies (defined as a location open less than eight months of the year)
- Buildings over 25 years old where plumbing, electrical, heating or roofing has not been updated within the past 15 years
- Square footage greater than 35,000 or restaurants greater than 7,500
- Buildings undergoing complete or structural renovations or ground up course of construction

## Why NEXT?

- Get immediate coverage for more than 1,300 professions
- No additional documents or applications are needed to bind
- Bundle & save up to 10% when you purchase more than one policy\*
- You can service your customers easily using our agent portal: Instantly process endorsements, generate unlimited COIs and more.

1. Coverage and product availability varies by profession and/or state and is subject to change. See our [appetite checker](#) for state availability.

2. Wind and hail is subject to change. See our [appetite checker](#) for state availability.

3. To the extent permitted by law, applicants are individually underwritten, not all applicants may qualify. Individual rates and savings vary and are subject to change. Discounts and savings are available where state laws and regulations allow, and may vary by state. Certain discounts apply to specific coverages only.

4. Including but not limited to.